## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPRO	VAL
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)  1. Name and Address of Reporting Person - O'Keefe Ryan				2. Issuer Name and Ticker or Trading Symbol Ideal Power Inc. [IPWR]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner						
(Last) (First) (Middle) 4120 FREIDRICH LANE, SUITE 100				3. Date of Earliest Transaction (Month/Day/Year) 03/03/2017					X Officer (give title below) Other (specify below)  SVP, Business Development						
(Street) AUSTIN, TX 78744				4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _Form filed by More than One Reporting Person				ine)		
(City	y)	(State)	(Zip)	Table I - Non-Derivative Securities Acqu				es Acquired,	Disposed	of, or Ben	eficially Owi	ed			
1.Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		d Date, if v/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		of (D) Own Tran			ted (	Ownership Form:	7. Nature of Indirect Beneficial Ownership
				(World Buy	,, i cai )	Code	e V	Amount	+	Price	una i	(I) (Instr. 4)		r Indirect I)	(Instr. 4)
Common	Stock		03/03/2017			P		7,800		\$ 2.535 9,30	00		]	)	
1. Title of	2.	3. Transaction		Derivative S	alls, wa	rrants,	form iired, Dis	ined ir display posed o	ys a curi of, or Ben ible secu	rently valid	required I OMB co	ontrol nun	nd unless that the state of the		11. Nat
Derivative Security	Conversion		3A. Deemed Execution Date, if	4. Transaction Code	5. No of Deri	vative (rities uired or osed	conta form nired, Dis options,	nined ir display posed o convert xercisab	of, or Ben ible securile and	rently valid neficially Ow prities)	required I OMB co vned d f	8. Price of	nber.	f 10. Ownersl Form of Derivati Security Direct (I or Indire	of India Benefic Owners (Instr. 4
Derivative Security	Conversion or Exercise Price of Derivative	Date	3A. Deemed Execution Date, if any	4. Transaction Code	5. Non of Deriving Secural Acquired (A) of Disput of (E)	arrants, umber ( vative ( rities uired or osed )) r. 3, 4, 5)	conta form nired, Dis options, 6. Date Ex Expiration (Month/D	posed of converting the converting t	ys a curi of, or Ben ible securile and	rently valid neficially Ow urities)  7. Title and Amount of Underlying Securities	required 1 OMB co	8. Price of Derivative Security	9. Number o Derivative Securities Beneficially Owned Following Reported	f 10. Ownersl Form of Derivati Security Direct (I or Indire	Owners (Instr. 4
Derivative Security	Conversion or Exercise Price of Derivative	Date	3A. Deemed Execution Date, if any	4. Transaction Code	5. Non of Deriving Security (A) of Disport (Instituted and Security and Security (Instituted and	varive (prities suired or cosed (prities suired (prities suired (prities suired (prities suired (prities (priti	conta form nired, Dis options, 6. Date E: Expiration (Month/D	posed of converting the converting t	ys a curi of, or Ben ible securile and	rently valid mericially Ownities) 7. Title and Amount of Underlying Securities (Instr. 3 an	required domb covered dowb cove	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(	f 10. Ownersl Form of Derivati Security Direct (I or Indiress)	of Indir Benefic Owners (Instr. 4
	Conversion or Exercise Price of Derivative Security	Date	3A. Deemed Execution Date, if any	e.g., puts, ca 4. Transaction Code (Instr. 8)	5. Non of Deriving Security (A) of Disport (Instituted and Security and Security (Instituted and	vative (varies bired or osed b) (D) (D)	conta form nired, Dis options, 6. Date Ex Expiration (Month/D	posed of convert cercisals in Date ay/Year	ys a curi of, or Ben ible securile and	rently valid  reficially Ownerities)  7. Title and Amount of Underlying Securities (Instr. 3 an	required of OMB covered of OMB covered of General Amount or Number of Shares	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(	f 10. Ownersl Form of Derivati Security Direct (I or Indiress)	of Indir Benefic Owners (Instr. 4
Common Stock Warrants	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	3A. Deemed Execution Date, if any	c.g., puts, ca 4. Transaction Code (Instr. 8)	Alls, wa  5. No n of Deri Secu Acqu (A) C Disp of (I (Inst and f	vative (varies bired or osed b) (D) (D)	conta form nired, Dis options, 6. Date E: Expiration (Month/D	posed of convert cercisals in Date ay/Year	ys a curi of, or Ben ible securile and	rently valid  reficially Ownerities)  7. Title and Amount of Underlying Securities (Instr. 3 an  Title  Common	required 1 OMB co	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction ((Instr. 4)	f 10. Ownersl Form of Derivati Security Direct (I or Indires) (I) (Instr. 4	of India Benefic Owners (Instr. 4

Reporting Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
O'Keefe Ryan 4120 FREIDRICH LANE, SUITE 100 AUSTIN, TX 78744			SVP, Business Development			

### **Signatures**

/s/ Ryan O'Keefe	03/06/2017
Signature of Reporting Person	Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported securities are included within the securities purchased by the reporting person for \$2.535 per share of common stock together with a warrant to purchase one share of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.