FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

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OMB APPROVAL

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses) | | | | | | | |
|--|---|---|----------------------------------|--|--|--|--|
| 1. Name and Address of Reporting Person * De Tarr Charles | 2. Date of Event Requiring Statement (Month/Day/Year) 11/21/2013 | 3. Issuer Name and Ticker or Trading Symbol Ideal Power Inc. [IPWR] | | | | | |
| (Last) (First) (Middle) 5004 BEE CREEK ROAD, SUITE 600 | 11/21/2013 | Person(s) to I | all applicable) | Filed(Month/Day/Year) | | | |
| (Street) SPICEWOOD, TX 78669 | | X Officer (g | ive Other below) P Finance | (specify 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) (State) (Zip) | Table I - Non-Derivative Securities Beneficially Owned | | | | | | |
| 1.Title of Security (Instr. 4) | | 2. Amount of Securities Beneficially Owned (Instr. 4) | | 4. Nature of Indirect Beneficial Ownership (Instr. 5) | | | |
| Common Stock | 118,406 | | D | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|-------------------------------------|--------------------|--|----------------------------------|---|---|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Security: Direct (D) or Indirect (I) (Instr. 5) | ct (D) direct |
| Stock Option | 01/31/2009 | | Common Stock | | \$ 0.415 | D | |
| Stock Option | <u>(1)</u> | 07/19/2023 | Common Stock | 21,000 | \$ 5 | D | |
| Warrant | 05/22/2012 | 05/22/2019 | Common Stock | 23,706 | \$ 6.3276 | D | |
| Convertible Promissory Note | 10/09/2011 | <u>(2)</u> | Stock | 9,018 | \$ 5 | D | |
| Convertible Promissory Note | 05/22/2012 | <u>(2)</u> | Common Stock | 33,031 | \$ 5 | D | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | |
|----------------------------------|---------------|--|
| INCOULTING OWNER MAINE / Address | | |
| | | |

| | Director | 10% Owner | Officer | Other |
|---------------------|----------|-----------|-------------|-------|
| De Tarr Charles | | | | |
| 5004 BEE CREEK ROAD | | v | VP Finance | |
| SUITE 600 | | Λ | VF Fillance | |
| SPICEWOOD, TX 78669 | | | | |

Signatures

| /s/ Charles De Tarr | 11/21/2013 |
|-------------------------------|------------|
| Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The right to purchase one-third of the shares of common stock vests on each of December 31, 2013, December 31, 2014 and December 31, $\frac{1}{2015}$.
- The convertible promissory note will be paid on the earlier of (i) the completion of the Company's initial public offering or (ii) December 31, 2013. Upon the completion of an initial public offering, the convertible promissory note, including all accrued interest, will be paid with shares of the Company's common stock at the public offering price. For purposes of this report, we have accrued shares for the payment of interest through the date of filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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